



*Area III FFA Association*

Notes for the year:

This was our first year that we were back 100% and not virtual. Membership dues increased from last year by over \$5,000 and we hope they continue to increase. Our Area Board, Area Officers, and committee members were able to travel and that increased our spending within the allowed budget.

This was the first year we had 10 area officers. After this experience, we have developed an improved budget for officer hosted events and officer expenses. Area LDEs had many changes this year, with additional contests and the inflation of food prices. Although we did not make our usual profit, we did not lose money and we were able to make up for some of the profit loss in other spring events.

Due to the year of COVID and the change of board members, some of the costs from last year's budget were spent this year and those items are addressed as amendments in the budget. After this year, there should be no previous year's expenses.

Overall, our budget has normalized to pre-covid numbers and is very healthy. For this reason, I propose the following budget on the next page.

Megan Koehn

Area III Treasurer

Katy High School  
6331 Hwy Blvd  
Katy, Texas 77494

The budget for the 22-23 school year and the 21-22 Account Ledger can be accessed by visiting, <https://tinyurl.com/cvhzs2k2> or by scanning the QR code.





*Area III FFA Association*

**Treasurer's Report**  
**July 26, 2022**  
**Fiscal Year 2021-2022**

|  |                          |
|--|--------------------------|
| <b>Balance on hand as of July 20, 2021</b>       | <b>\$38,560.34</b>       |
| 21-22 Receipts:                                  | \$78,920.97              |
| 21-22 Disbursements:                             | \$64,902.62              |
| <hr/> <b>Balance on hand as of July 26, 2022</b> | <hr/> <b>\$43,229.67</b> |

**Receipts:**

|  |                    |
|--|--------------------|
| Scholarships (Refund from previous year) | \$1,000            |
| Admin Expenses                           | \$13               |
| Membership Dues                          | \$23,382           |
| Greenhand Camp                           | \$4,305            |
| National Convention                      | \$360.96           |
| LDEs                                     | \$12,288           |
| Elite/Midwinter                          | \$3,100            |
| CDEs                                     | \$8000             |
| Area Convention/Speaking                 | \$9,760.24         |
| SLC                                      | \$300              |
| ALC                                      | \$6608.77          |
| 21-22 Amendments                         | \$9,803            |
| <b>Total:</b>                            | <b>\$78,920.97</b> |

**Disbursements:**

|                          |                    |
|--------------------------|--------------------|
| Scholarships             | \$8,000            |
| Admin Expenses           | \$ 1,989.40        |
| Executive Board Stipends | \$7,500            |
| Greenhand Camp           | \$4,285.05         |
| National Convention      | \$5,100.79         |
| LDEs                     | \$12,059.4         |
| Elite/Midwinter          | \$1,453.96         |
| CDEs                     | \$4485.99          |
| Scholarship Check        | \$191              |
| Area Convention/Speaking | \$6,525.61         |
| Officer Team             | \$1,165            |
| SLC                      | \$3,065.74         |
| State Degree Check       | \$1,235.3          |
| ALC                      | \$6287.84          |
| National Qualifier Grant | \$750              |
| 21-22 Amendments         | \$699.07           |
| Banking Fees             | \$108              |
| <b>Total:</b>            | <b>\$64,902.62</b> |

| 2021-2022 Actuals                              |               |                |                   |   | Description of items with can be included but not limited to: |
|--|---------------|----------------|-------------------|---|---|
| Name   | Actual Income | Actual Expense | Actual Difference |   |   |
| Admin Expenses                                 | \$ 13.00      | \$ 1,989.40    | \$ (1,976.40)     | Office Supplies, Checks, Accounting Fees, Insurance, etc.                             |   |
| ALC  | \$ 6,608.77   | \$ 6,297.84    | \$ 310.93         | Camp Location, Officer/Advisor Travel, Session Supplies, etc.                         |   |
| Area CDE Contest                               | \$ 8000       | \$ 4,485.99    | \$ 3,514.01       | Host Fees, Supplies, Set-up Fees, Admin Travel, Awards, etc.                          |   |
| Area LDE Contest                               | \$ 12,288.00  | \$ 12,059.40   | \$ 228.60         | Host Fees, Contest Materials, Admin Travel, Awards, etc.                              |   |
| Membership Dues                                | \$ 23,382.00  | \$ -           | \$ 23,382.00      | Membership Dues Paid by Chapters  |   |
| Elite  | \$ 3,100.00   | \$ 1454        | \$ 1,646.04       | Host Fees, Officer/Advisor Travel, Session Supplies, etc.                             |   |
| Exec. Board Stipends                           | \$ -          | \$ 7,500.00    | \$ (7,500.00)     | Annual Stipend Paid to Each Exec Board Member   |   |
| GH Camp  | \$ 4,305.00   | \$ 4,295.05    | \$ 9.95           | Host Fees, Officer/Advisor Travel, Session Supplies, etc.                             |   |
| National Convention                            | \$ 360.96     | \$ 5,100.79    | \$ (4,739.83)     | Officer / Advisor Travel, Lodging, Registration, etc.                                 |   |
| National Qualifier Grant (disburse @ ATAT)     | \$ -          | \$ 730.00      | \$ (730.00)       | Grant Paid to National Qualifiers \$500 for Team Events / \$250 for Individual Events |   |
| Officer Expenses                               | \$ -          | \$ 1165        | \$ (1,165.00)     | Area Officer, Jackets, Pins, Shirts, etc.   |   |
| Area 3 FFA Mia Baldo Memorial Scholarship      | \$ -          | \$ 1,000.00    | \$ (1,000.00)     | Permanent Scholarship Paid to Area 3 Students*  |   |
| Area 3 FFA John Ford Memorial Scholarship      | \$ -          | \$ 1,000.00    | \$ (1,000.00)     | Permanent Scholarship Paid to Area 3 Students*  |   |
| Area 3 FFA Jerome Tyrank Memorial Scholarship  | \$ -          | \$ 1,000.00    | \$ (1,000.00)     | Permanent Scholarship Paid to Area 3 Students*  |   |
| Area 3 FFA Alan Timmerman Memorial Scholarship | \$ -          | \$ 1,000.00    | \$ (1,000.00)     | Permanent Scholarship Paid to Area 3 Students*  |   |
| Area 3 FFA Scholarships (Approved @ ATAT 21)   | \$ 1,000.00   | \$ 4,000.00    | \$ (3,000.00)     | Additional Scholarships Paid to eligible top 4 Scholarship candidates*                |   |
| Area Conventor/Speaking                        | \$ 9,760.24   | \$ 6,525.81    | \$ 3,234.43       | Judge Snacks/Meals, Awards, Officer Plaque, Delegate Supplies, Meals, Officer Travel  |   |
| Scholarship Check                              | \$ -          | \$ 191         | \$ (191.47)       | Host Fees, Meals, Supplies for Area Scholarship Check                                 |   |
| SLC  | \$ 300.00     | \$ 3068        | \$ (2,768.74)     | Area Officer / Advisor Travel, Lodging, Meals, Registration Fee                       |   |
| State Convention                               | \$ -          | \$ -           | \$ -              | Delegate Supplies (Ex. Noise makers, glow sticks etc.)                                |   |
| State Degree Check                             | \$ -          | \$ 1235        | \$ (1,235.30)     | Travel Expenses for Exec Board (if not covered by Chapter or ISD's), Meals for Vols   |   |
| Banking Fees                                   | \$ -          | \$ 108.00      | \$ (108.00)       |   |   |
| 2021-2022 Amended Amounts                      | \$ 99,803.00  | \$ 899,07      | \$ (799,267.00)   |   |   |
| Totals   | \$ 78,920.97  | \$ 84,902.62   | \$ (5,981.65)     |   |   |

| 2022-2023 Budget                               |                  |                  |                     |   | Description of items with can be included but not limited to: |
|--|------------------|------------------|---------------------|---|---|
| Name   | Projected Income | Budgeted Expense | Expected Difference |   |   |
| Admin Expenses                                 | \$ 7,000.00      | \$ 3,500.00      | \$ (3,500.00)       | Office Supplies, Checks, Accounting Fees, Insurance, etc.                             |   |
| ALC  | \$ 8,000.00      | \$ 7,000.00      | \$ 1,000.00         | Camp Location, Officer/Advisor Travel, Session Supplies, etc.                         |   |
| Area CDE Contest                               | \$ 10,000.00     | \$ 4,800.00      | \$ 5,200.00         | Host Fees, Supplies, Set-up Fees, Admin Travel, Awards, etc.                          |   |
| Area LDE Contest                               | \$ 21,300.00     | \$ 7,000.00      | \$ 14,300.00        | Host Fees, Contest Materials, Admin Travel, Awards, etc.                              |   |
| Membership Dues                                | \$ 3,000.00      | \$ -             | \$ 3,000.00         | Membership Dues Paid by Chapters  |   |
| Elite  | \$ -             | \$ 2,000.00      | \$ (2,000.00)       | Host Fees, Officer/Advisor Travel, Session Supplies, etc.                             |   |
| Exec. Board Stipends                           | \$ 5,000.00      | \$ 4,500.00      | \$ 500.00           | Annual Stipend Paid to Each Exec Board Member   |   |
| GH Camp  | \$ -             | \$ 7,500.00      | \$ (7,500.00)       | Host Fees, Officer/Advisor Travel, Session Supplies, etc.                             |   |
| National Convention                            | \$ -             | \$ 5,000.00      | \$ (5,000.00)       | Officer / Advisor Travel, Lodging, Registration, etc.                                 |   |
| National Qualifier Grant                       | \$ -             | \$ 2,500.00      | \$ (2,500.00)       | Grant Paid to National Qualifiers \$500 for Team Events / \$250 for Individual Events |   |
| Officer Expenses                               | \$ -             | \$ 2,200.00      | \$ (2,200.00)       | Area Officer, Jackets, Pins, Shirts, etc.   |   |
| Area 3 FFA Mia Baldo Memorial Scholarship      | \$ -             | \$ 1,000.00      | \$ (1,000.00)       | Permanent Scholarship Paid to Area 3 Students*  |   |
| Area 3 FFA John Ford Memorial Scholarship      | \$ -             | \$ 1,000.00      | \$ (1,000.00)       | Permanent Scholarship Paid to Area 3 Students*  |   |
| Area 3 FFA Jerome Tyrank Memorial Scholarship  | \$ -             | \$ 1,000.00      | \$ (1,000.00)       | Permanent Scholarship Paid to Area 3 Students*  |   |
| Area 3 FFA Alan Timmerman Memorial Scholarship | \$ -             | \$ 1,000.00      | \$ (1,000.00)       | Permanent Scholarship Paid to Area 3 Students*  |   |
| Area 3 FFA Scholarships (@ scholarships total) | \$ -             | \$ 4,000.00      | \$ (4,000.00)       | Additional Scholarships Paid to eligible top 4 Scholarship candidates*                |   |
| Area Conventor/Speaking                        | \$ 9,500.00      | \$ 8,500.00      | \$ 1,000.00         | Judge Snacks/Meals, Awards, Officer Plaque, Delegate Supplies, Meals, Officer Travel  |   |
| Scholarship Check                              | \$ -             | \$ 300.00        | \$ (300.00)         | Host Fees, Meals, Supplies for Area Scholarship Check                                 |   |
| SLC  | \$ -             | \$ 3,000.00      | \$ (3,000.00)       | Area Officer / Advisor Travel, Lodging, Meals, Registration Fee                       |   |
| State Convention                               | \$ -             | \$ 400.00        | \$ (400.00)         | Delegate Supplies (Ex. Noise makers, glow sticks etc.)                                |   |
| State Degree Check                             | \$ -             | \$ 2,800.00      | \$ (2,800.00)       | Travel Expenses for Exec Board (if not covered by Chapter or ISD's), Meals for Vols   |   |
| Totals   | \$ 63,800.00     | \$ 67,000.00     | \$ (3,200.00)       |   |   |

